



COUNCIL PROCEEDINGS

REF:3/2/4

AGENDA ITEM SC /11.2/05/2023:FINAL DRAFT 2023/2024 BUDGET AND FINANCE RELATED POLICIES

RESOLUTION NO 160 OF 2022/2023 FINANCIAL YEAR

RESOLUTION ON FINAL DRAFT 2023/2024 BUDGET AND FINANCE RELATED POLICIES

NOTING THAT:

1. The Local Government Municipal Systems Act 32 of 2000 section 34 the municipal council must review its integrated development plan annually in accordance with the assessment of its performance measurements in terms of section 41,
2. Local Government Municipal Finance Management Act 56 of 2003 section 16, the municipal council must table and approve the final annual draft budget 30 days before the start of the budget year.
 - 2.1 The final annual draft budget for the financial year **2023/24** and the multi-year and single appropriation amount to the total budget revenue of **R 551 721 000.00** and **R 607 321 000.00** total budgeted expenditure. Capital appropriation amounts to **R 236 116 079.64** and operational expenditure amounts to **R 371 204 920.00**. The total expenditure in excess of the budgeted revenue is funded by cash backed reserves to an amount of **R 55 600 000:**
 - 2.1.1 Budget summary as contained in table A1.
 - 2.1.2 Budgeted financial performance (revenue and expenditure by Standard classification) as contained in table A2.
 - 2.1.3 Budgeted financial performance (revenue and expenditure by Municipal vote) as contained in table A3.
 - 2.1.4 Budgeted financial performance (revenue by source and expenditure)



COUNCIL PROCEEDINGS

- by (revenue by source and expenditure by type) as contained in table A4.
- 2.1.5 Multi –year and single year capital appropriations by municipal votes and standards classification and associated funding by source as Contained in table A5.
- 2.2 The financial position, Cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
- 2.2.1 Budgeted financial position as contained in table A6
- 2.2.2 Budgeted Cash Flow Statement as contained in table A7
- 2.2.3 Cash backed reserves and accumulated surplus reconciliation as Contained in table A8
- 2.2.4 Asset management as contained in table A9
- 2.2.5 Basic service delivery measurement as contained in table A10
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) and section 16(2) of the Municipal Finance Management Act (Act 56 of 2003) note the final draft annual budget and IDP for the 2023/24 MTREF;
4. In Compliance with the above mentioned Legislations, Makhuduthamaga Municipal Council has, at its Special Council Meeting on the 30 May 2023, held in municipal chamber.

RESOLVED THAT:

- The final draft Integrated Development Plan/Budget for 2023/2024 be adopted as tabled.
- The 2023/2024 MTREF final draft annual budget be adopted and approved as tabled.
- The 2023/2023 Procurement Plan be approved as tabled.
- The reviewed budget related policies be adopted and approved as tabled.



Mmogo re šomela diphetogo!

COUNCIL PROCEEDINGS

- That property rate be adopted and approved as tabled (resolution levying property rates tariff for the financial year (2023/2024) 1 July 2023 to 30 June 2024).


Category of property	Cent amount in the Rand determined for the relevant property category
Residential property	0.00
Business and commercial property	0.016
Industrial property	0.016
Agricultural property	0.014
Mining property	0.00
Public service infrastructure property	0.00
Public benefit organisation property	0.00
Public service purposes	0.015

Mover: Cllr.Maitula B.M

Seconder:Cllr.Lethuba M.P

Speaker: Cllr.Mphelane M.J

Municipal Manager:Mogamedi R.M

Signature: 

Signature: 

Date: 30/05/2023

Date: 30/05/2023